STAMP DUTY IN THE STATE OF RAJASTHAN

THE SCHEDULE

(See Section 3)

Sl.No.	**Description of Instrument**	**Proper stamp duty**
(1)	**(2)**	**(3)**
1.	Acknowledgement of debt exceeding twenty rupees in amount or value, written or signed by or on written or signed by or on behalf of a debtor in order to supply evidence of such debt in any book (other than a banker's pass-book) or on a separate piece of paper when such book or paper is left in the creditors possession: Provided that such acknowledgement does not contain any promise to pay the debt or any stipulation to pay interest or to deliver any goods or other property.	Two rupees
2.	Administration bond including a bond given under sections 291, 375 and376 of the Indian Succession Act, 1925 (Act No. 39 of 1925), or under section 6 of the Government Saving Bank Act, 1873 (Act No. 5 of 1873)	Ten rupees for every hundred rupees, or part thereof of the value of the bond subject to a maximum of one hundred rupees.
3.	Adoption deed, that is to say, any instrument (other than a will) recording an adoption or conferring or purporting to confer any authority to adopt.	One hundred rupees.
4.	Affidavit including an affirmation or declaration in the case of persons by law allowed to affirm or declare instead of swearing. **Exemptions:** Affidavit or declaration in writing when made,- (a) as a condition of enrolment in the Indian Air Force (b) for the immediate purpose of being filed or used in any court or before the officer or any court; or (c) for the sole purpose of enabling any person to receive any pension or charitable allowance.	[1]Ten rupees.
5.	Agreement or memorandum of an agreement- (a) if relating to the sate of a bill of exchange; (b) if relating to the sale of a Government security or share in an incorporated company or other body corporate;	 Ten rupees Subject to a maximum of two hundred rupees, ten rupees for every Rs. 10,000/-or part thereof, of the value of the security of shares.

	(bb) if relating to purchase or sale of an immovable property when possession is neither given nor agreed to be given. Provided that the stamp duty paid on such agreement shall at the time of the execution of a conveyance in pursuance of such agreement subsequently be adjusted towards the total amount of duty chargeable on the conveyance if, such conveyance deed is executed within three years from the date of agreement. [2][(bbb) if relating to secure the repayment of a loan or debt. (c) if not otherwise provided for. **Exemption:** Agreement or memorandum or agreement (a) for or relating to the sale of goods or merchandise exclusively, not being a Note or Memorandum Chargeable under No. 43. (b) made in the form of tenders to the Government for or relating to any loan.	Three percent of the total consideration of the property set forth in the agreement or memorandum of agreement 0.1% of the amount of loan or debt.] One hundred rupees
[3]6.	Agreement or any other document (memorandum etc.) relating to the deposit of title deeds, pawn or pledge – any documentary proof relating to (1) the deposit of title deeds or instruments consisting or being evidence of the title or any property whatever other than a market able security, or (2) the pawn or pledge of movable property, where such deposit, pawn or pledge has been made by way of security for the repayment of money advanced or to be advanced by way of loan or an existing or future debt, — (a) if such loan or debt is repayable on demand or more than three months from the date of the instrument evidencing the agreement or proof of deposit of title deeds. (b) if such loan or, debt is repayable not more than	0.1 percent of the amount of loan or debt Half the duty payable under clause (a) for the amount secured.

	three months from the date of such instrument. **Exemption:** Instruments of pawn or pledge of agricultural produce, if unattested	
7.	Appointment in execution of a power whether of trustees or of property movable or immovable where made by any writing not being a will.	One hundred rupees
8.	Appraisement or valuation made otherwise than under an order of the court in the course of a suit, — (a) where the amount does not exceed Rs. 1,000/- (b) in any other case. **Exemption:** (a) Appraisement or valuation made for the information of one party only and not being in any manner obligatory between parties either by an agreement or operation or law; or (b) Appraisement of crops for the purpose of ascertaining the amount to be given to landlord as rent	The same duty as on a Bond (No. 14) for such amount. One hundred rupees.
9.	Apprenticeship-deed including every writing relating to the service or tuition of any apprentice, clerk or servant, placed with any master to learn any profession, trade or employment.	Forty rupees
10.	Articles of Association of a Company **Exemption:** Articles of any association not formed for profit and registered under section 25 of the Companies Act, 1956 (Act No. 1 of 1956).	Half (0.5) percent of the authorised share capital
11.	Amendment in Articles of Association of a company – (i) if relating to increase in authorised share capital (ii) in any other case, **Exemption:** Articles of any association not formed for profit and registered under section 25 of the Companies Act, 1956 (Act No. 1 of 1956)	Half (0.5) percent of the increase in authorised share capital. One hundred rupees
12.	Articles of clerkship or contract whereby any person first becomes bound to serve as a Clerk in order to	Five hundred rupees.

	his admission as an attorney in any High Court. Assignment -- See Conveyance (No. 21) and transfer of lease (No. 55), as the case may be. Attorney -- See entry as an Attorney (No. 28) and Power of Attorney (No.44) Authority to adopt -- See Adoption deed (No. 3)	
13.	Award, that is to say, any decision in writing by an arbitrator or umpire, not being an award directing a partition, on the reference made otherwise than by an order of the court in the course of a suit--- (a) where the amount or value of the property to which the award relates as set forth in such award does not exceed Rs. 1,000/- (b) in any other case,	 The same duty as on a Bond (No. 14) for same amount. One hundred rupees.
14.	Bond as defined in clause (vi) of section 2 not being a debenture and not otherwise provided for by this Act, or by the Rajasthan Court Fees and Suits Valuation Act 1961 (Act No. 23 of 1961) or by any other law for the time being in force relating to court fees.	Five percent of the amount or value
15.	Bottomry Bond, that is to say, any instrument whereby the master of a sea going ship borrows money, on the security of the ship to enable him to preserve the ship or prosecute her voyage.	The same duty as on a Bond (No. 14) for the same amount.
16.	Cancellation-- Instrument of (including any instrument by which any instrument, previously executed is cancelled), if attested and not otherwise provided for.	One hundred rupees.
17.	Certificate of sale (in respect of each property put up as a separate lot and sold) granted to the purchaser of any property sold by public auction by a Civil or Revenue Court or Collector or other Revenue Officer.	The same duty as on a conveyance (No. 21) for consideration equal to the amount of the purchase-money only.
18.	Certificate or other document, exercising the right or title of the holder thereof or any other person, either to any shares, scrip or stock or any incorporated company or other body corporate or to become proprietor of shares, scrip or stock in or of any such company or body.	One rupee for every one thousand rupees or a part thereof, of the face value, of the Shares, Scrip or Stock.
19.	Charter Party, that is to say any instrument (except an agreement for the hire of a tug steamer) whereby a vessel or some specified principal part thereof is let for the specified purposes of the charter, whether it includes a penalty clause or not.	Twenty rupees.
20.	Composition-deed, that is to say, any instrument executed by a debtor ---	

	(i) whereby he conveys his property for the benefit of his creditors; (ii) in any other case	The same duties on a conveyance (No. 21) on the market value of the property. One hundred rupees.
21.	Conveyance as defined by section 2(xi),-- (i) if relating to immovable property; (ii) if relating to movable property; (iii) if relating to amalgamation of companies by the order of the High Court under Section 394 of the Companies Act, 1956 (Act No. 1 of1956). **Exemption:** Assignment of copy right by entry made under tile Copy right Act, 1957 (Act No. 14 of 1957). **Explanation:** (i) For the purpose of this article an agreement to sell an immovable property or an irrevocable power of attorney or any other instrument executed in the course of conveyance or lease e.g. allotment letters, patta, licence etc. shall, in case of transfer of the possession of such property before, at the time of or after the execution of any such instrument, be deemed to be a conveyance and the stamp duty thereon shall be chargeable accordingly Provided that the provisions of section 51 shall be applicable mutatis mutandis to such agreement or power of attorney or instruments as are applicable to a conveyance Provided further that the stamp duty already paid on such agreement or power or attorney or instrument shall at the time of the execution of a conveyance or lease in pursuance of such instruments subsequently, be adjusted towards the total amount of duty chargeable on the conveyance or lease **Explanation:** (ii) For the purposes of clause (iii), the market value of the property shall be deemed to be the amount of total value of shares issued or allotted by Transferee Company, either in exchange or otherwise, and the	[4][Eleven] percent of the market value of the property Half (0.5) percent of the market value of the property. Ten percent of the market value of the property.

	amount of consideration, if any, paid for such amalgamation.	
22.	Copy of extract, by or by order of any public officer and not chargeable under the law for the time being in force relating to court fees, — (i) if the original was not chargeable with duty or if the duty with which it was chargeable does not exceed one rupee; (ii) in any other case, **Exemptions:** **(**a) copy of any paper which a public officer is expressly required by law to make or furnish or record in any public office for any public purpose (b) Copy of, or extract from, any register relating to births, baptisms, namings, dedications, marriages, divorces, deaths or burials.	Three rupees Five rupees.
23.	Counterpart or duplicate on any instrument chargeable with duty and in respect of which the proper duty has been paid- (a) if the duty with which the original instrument is chargeable does not exceed three rupees (b) in any other case. **Exemption:** Counterpart of any lease granted to a cultivator when such lease is exempted from duty.	The same duty as is payable on the original Ten rupees.
24.	Supplementary instrument to correct clerical errors in any instrument chargeable with duty and in respect of which proper duty has been paid.	One hundred rupees.
25.	Customs Bond	One percent of such amount as stated in the Bond, subject to a minimum of one hundred rupees.
26.	Delivery order in respect of goods, that is to say, any person therein named or his assigns or the holder thereof, to the de livery of any goods lying in any warehouse in which goods are stored or deposited on rent or hire, such instrument being signed by or on behalf of the owner of such goods,	

	upon the sale or transfer of the property therein, when such goods exceed in value twenty rupees.	
27.	Divorce -- Instrument of, that is to say, any instrument by which any person affects the dissolution of his marriage.	Fifty rupees.
28.	Entry as an advocate, on the roll of any High Court, under the Advocates Act, 1961 (Act No. 25 of 1961). **Exemption:** Entry of an advocate on the roll of any High Court when he has previously been enrolled in a high court	Five hundred rupees.
29.	Exchange of property -- Instrument of	The same duty as on a conveyance (No. 21) for a market value equal to the market value of the property of greater value which is the subject matter of exchange.
30.	Further charge -- instrument of that is to say, any instrument imposing a further charge on mortgaged property, — (a) When the original mortgage is one of the description referred to in clause (a) of Article No. 37 (that is, with possession); (b) When such mortgage is one of the description referred to in clause (b) of Article No. 37 (that is, without possession),- (i) if at the time of execution of instrument of further charge, possession of the property is given, or agreed to be given under such instrument; (ii) if possession is not so given.	The same duty as on a conveyance (No. 21) for consideration equal to the amount of the further charge secured by such instrument The same duty as on a conveyance (No. 21) for consideration equal to the total amount of the charge including the original mortgage and any further charge already made less the duty already paid on such original mortgage and further charge. The same duty as on a Bond (No. 14) for the amount of the further charge secured by such instrument.
31.	Gift, Instrument of, not being a settlement (No. 51)	The same duty as on a conveyance (No. 21) for a market value equal to the

	Provided that when an instrument of gift contains any provision for revocation of the gift the market value of the property which is the subject matter of the gift shall, for the purpose of duty, be determined as if no such provisions were contained in the instrument.	market value of the property which is the subject matter of gift:
32.	Indemnity Bond.	The same duty as on a security Bond (No. 50) for the same amount
33.	Lease -- Including an under-lease, or sublease and any agreement to let or sublet,— (a) where by such lease, the rent is fixed and no premium is paid or delivered, — (i) Where the lease purports to be for a term for less than one year, (ii) Where the lease purports to be for a term of not less than one year but not more than twenty years (iii) Where the lease purports to be for a term in excess of twenty years or in perpetuity or where the term is not mentioned. **Explanation:** (a) The term of a lease shall include not only the period stated in the document but shall be deemed to be the sum of such stated period along with all previous periods immediately preceeding this with out a break for which the lessee and lessor remained the same (b) Where the lease is granted for a fine or premium or for money advanced or security charges advanced and where no rent is reserved. (c) where the lease is granted for a fine or premium	The same duty as on a Bond (No. 14) for the whole amount payable under such lease The same duty as on a conveyance (No. 21) for a consideration equal to the amount or value of the aver age rent of two years. The same duty as on a conveyance (No. 21) on the market value of the property which is the subject matter of the lease. The same duty as on a conveyance (No. 21) for a consideration equal to the amount or value of such fine or premium or advance as set forth in the lease. The same duty as on a

	or for money advanced or development charges advanced or security charges advanced in addition to rent reserved. Provided that in any case when an agreement to lease is stamped with the ad valorem stamp required for a lease and a lease in pursuance of such agreement is subsequently executed, the duty on such lease shall not exceed ten rupees. **Exemption:** (a) Lease, executed in the case of a cultivator and for purposes of cultivation (including a lease of trees for the production of food or drink).	conveyance (No. 21) for a consideration equal to the amount or value of such fine or premium or advance as set forth in the lease, in addition to the duty which would have been payable on such lease, if no fine or premium or advance had been paid or delivered.
34.	Letter of allotment of shares in any company or proposed company, or in respect of any loan to be raised by any company or proposed company. See also certificate or other document (No. 18).	One rupee.
35.	Letter of Licence, that is to say, an agreement between a debtor and his creditors that the latter shall, for a specified time, suspend their claims and allow the debtor to carry on business at his own discretion.	One hundred rupee.
36.	Memorandum of Association of a Company (a) if accompanied by Articles of Association under section 26 of the Companies Act, 1956 (Act No. 1 of 1956). (b) if not accompanied. **Exemptions:** Memorandum of any association not formed for profit and registered under section 25 of the Companies Act, 1956 (Act No. 1 of 1956).	Five hundred rupees. The same duty as on article of Association (No. 10) pertaining to the share capital of the company or rupees Five hundred, whichever is higher.

37.	Mortgage deed, not being an agreement relating to deposit of title-deeds, pawn or pledge (No. 6) mortgage of a crop (No. 38), security bond (No. 50), — (a) When possession of the property or any party of the property comprised in such deed is given by the mortgagor or agreed to be given. (b) When possession is not given or agreed to be given as aforesaid. **Explanation:** A mortgagor who gives to the mortgagee a power of attorney to collect rents or a lease of the property mortgaged or part there of, is deemed to give possession within the meaning of this article. (c) When a collateral or auxiliary or additional or substituted security or by way of further assurance for the above mentioned purpose where the principal or primary security is duly stamped,— for every sum secured not exceeding Rs. 1,000/- and for every Rs. 1,000/- or part thereof secured in excess Rs. 1,000/- **Exemptions:** (1) Instruments, executed by agriculturist taking advances from the Government or by their sureties as security for the repayment of such advance (2) Letter of hypothecation accompanying a bill of exchange	The same duties on a conveyance (No. 21) for a consideration equal to the amount secured by such deed. The same duty as on a Bond (No. 16) for the amount secured by such deed. Ten rupees Ten rupees
38.	Mortgage of a crop, including any instrument evidencing an agreement to secure the repayment of a loan made upon any mortgage of a crop, whether the crop is or is not in existence at the time of mortgage.	Two rupees.
39.	Notarial Act, that is to say, any instrument, endorsement, note, attestation, certifi cate or entry not being a Protest (No. 45) made or signed by a notary Public in the execution of the duties of his office, or by any other person lawfully acting as a Notary Public.	[5][Ten] rupees.

40.	Note or Memorandum, sent by a broker or agent to his principal intimating the purchase or sale on account of such principal of any goods, stock or marketable security.	Half (0.5) percent of the value of the goods, stock or marketable security subject to a minimum of rupees one hundred.
41.	Note of protest by the master of a ship. See also protest by the master of a ship (No. 46), Pawn or Pledge, see agreement relating to deposit of title-deeds, paw or pledge (No. 6),	Fifty paise
42.	Partition -- Instrument of (as defined by section 2(xx). N.B. The largest share remaining after the property is partitioned (or if there are two or more shares of equal value and not smaller than that of the other shares, the one of such equal shares) shall be deemed to be that from which the other shares are separated: Provided always that — (a) When an instrument of partition containing an agreement to divide property in severality is executed and a partition is effected in pursuance of such agreement, the duty chargeable upon the instrument effecting such partition shall be reduced by the amount of duty paid in respect of the first instrument, but shall not be less than ten rupees. (b) where land is held on revenue settlement for a period not exceeding thirty years and paying the full assessment, the value for the purpose of duty shall be calculated at not more than seven times the annual revenue (c) where a final order for effecting a partition passes by any Revenue Authority or any Civil Court, or an award by an arbitrator directing a partition, is stamped with the stamp required for an instrument of partition, and an instrument of partition in pursuance of such order is subsequently executed, the duty on such instrument shall not exceed ten rupees.	The same duty as on a conveyance (No. 21) for the amount on value of the separated share or shares of the property.
43.	(a) Instrument of partnership. (b) Dissolution of partnership	Five hundred rupees. Five hundred rupees.

44.	Power of Attorney : — (as defined by section 2 (xxx), not being a proxy, — (a) when executed for the sole purpose of procuring the registeration of one or more documents in relation to a single transaction or for admitting execution of one or more such documents; (b) when authorising one person or more to act in single transaction other than the case mentioned in clause (a), (c) when authorising not more than five persons to act jointly and severally in more than one transaction or generally; (d) when authorising more than five persons but not more than ten persons to act jointly and severally in more than one transaction or generally, (e) when given for consideration and authorising the attorney to sell any immovable property; (f) in any other case. **N.B.** The term 'regisration' includes every operation incidental to registration under the Indian Registration Act, 1908 (Act No. 16 of 1908). **Explanation** For the purposes of this Article more persons than one when belonging to the same firm shall be deemed to be one person.	Ten rupees. Ten rupees. Thirty rupees. Fifty rupees (e) when given for consideration and authorising the attorney to sell any immovable property; Ten rupees for each person authorised
45.	Protest of Bill or Note, that is to say, any declaration in writing made by a Notary Public or other person lawfully acting as such, attesting the dishonour of a Bill of Exchange or Promissory Note.	Ten rupees.
46.	Protest by the master of a ship, that is to say, any declaration of the particulars of her voyage drawn up by him with a view to the adjustment of losses or the calculation of averages, and every declaration in writing made by him against the charterers or the consignees for not loading or unloading the ship, when such declaration is attested or certified by a Notary Public or other per son lawfully acting as such. See also Note of Protest by the master of ship (No. 41).	One rupee

47.	Reconveyance of mortgaged Property. (a) if the consideration for which the property was mortgaged does not exceed Rs. 1,000/- (b) in any other case.	The same duty as on conveyance (No. 21) for the amount of such consideration as set forth in the reconveyance. One Hundred rupees.
48.	Release, that is to say any instrument, not being such a release as is provided for by section 26(2), whereby a co-owner, co-sharer or co-parcener renounces this interest, share, part or claim in favour of another co-owner, co-sharer or coparcener, — (a) if the release is made of ancenstal property in favour of brother or sister (children of renoncer's parents) or son or daughter or son of a predeceased son or daughter of a predeceased son or father or mother or spouse of the renouncer. (b) in any other case.	One Hundred rupees. Same duty as on conveyance (No. 21) for the amount equal to the market value of the share, interest, part or claim renounced.
49.	Respondentia Bond, that is to say, any instrument securing a loan on the cargo laden or to be laden on board a ship and making repayment contingent on the arrival of the cargo at the port of destination. Revocation of any trust or settlement See Settlement (No. 51) Trust (No.56).	The same duty on a Bond (No. 14) for the amount of the loan secured.
50.	Security Bond or Mortgage-deed, executed by way of security for the due execution of an office, or to account for money or other property, received by virtue thereof, or executed by a surety to secure the due performance of a contract or the due discharge of a liability. **Exemption:** (a) by any person for the purpose of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other subject or public utility shall not be less than a specified sum per mensem : (b) by agriculturists taking advances from the Government or by their sureties as security for the re payment of such advances; (c) by officers of Government or their sureties to	Subject to a minimum of rupees two hundred, half (0.5) percent of the amount secured.

	secure the due execution of an office or the due accounting for money or other property received by virtue thereof.	
51.	**Settlement:** (a) Instrument of (including a deed of dower). Provided that where an agreement to settle is stamped with the stamp required, for an instrument of settlement, and an instrument of settlement in pursuance of such agreement is subsequently executed, the duty on such instrument shall not exceed ten rupees. **Exemption:** Deed of dower executed on the occasion of a marriage between Mohammedans. (b) revocation of	The same duty as on a Bond (No. 14) for a sum equal to the amount or value of the property settled as set forth in such settlement: The same duty as on a bond (No. 14) for a sum equal to the amount or value of the property concerned as set forth in the instrument of revocation but not exceeding fifty rupees.
52.	Share warrants, to bearer issued under the Companies Act, 1956 (Act No. 1of 1956). **Exemption:** Share warrant when issued by a company in pursuance of the provisions of the Companies Act, 1956 (Act No, 1 of 1956), to have the effect only upon payment, as composition for that duty, to the Collector (a) One on a half percent of the whole subscribed capital of the company, or (b) if any company which has paid the said duty or composition in full, subsequently issues an addition to its subscribed capital-one and half percent of the additional capital so issued.	The same duty as on a Bond (No. 14) for consideration equal to the nominal amount of the shares certified in the warrant.
53.	Shipping order for or relating to the conveyance of goods on board of any vessel.	Ten paise.

54.	Surrender of lease **Exemption:** Surrender of lease when such lease is exempted from duty.	One hundred rupees.
55.	Transfer of lease by way of assignment and not by way of under lease. **Exemption:** Transfer of any lease exempt from duty.	The same duty as on a conveyance (No. 21) for a consideration equal to the amount of the market value of the property.
56.	Trust,— (a) Declaration of, -or concerning any property, when made by any writing not being a will. (b) Revocation of, -or concerning any property when made by any instrument other than a will.	The same duty as on a Bond (No. 14) for a sum equal to the amount or value of the property concerned but not exceeding sixty rupees. The same duty as on a Bond (No. 14) for a sum equal to the amount or value of the property concerned but not exceeding sixty rupees.
57.	Warrant for goods, that is to say, any instrument evidencing the title of any per son therein named, or his assigns, or the holder thereof, to the property in any goods lying in or upon any dock, ware-house or wharf, such instrument being signed or certified by or on behalf of the person in whose custody such goods may be.	Ten rupees.

Footnotes:

1 Sub. By the Rajasthan Finance Bill, 2001 for the Words "Five rupees", w.e.f. 29-3-2001.

2. Ins. By Raj. Finance Bill, 2001, w.e.f. 29-3-2001.

3. Subs. By Raj. Finance Bill, 2001, w.e.f. 29-3-2001.

4. Subs. By the Raj. Finance Bill, 2001 for the words "Ten rupees". w.e.f. 29-3-2001.

5. Subs. By the Raj. Finance Bill, 2001 for the Words "Five rupees", w.e.f. 29-3-2001.

Indian Stamp Act, 1899

(As Applicable to the State of Rajasthan)

(Stamp duty on certain instruments for which State Legislature has not prescribed any duty)

Sl. No.	Description of instrument	Proper Stamp Duty
(1)	**(2)**	**(3)**
13.	BILL OF EXCHANGE as defined by section 2(2) [1][* * *] not being a BOND, bank-note or currency note	
	[2][* * *]	
	[3][(b) where payable otherwise than on demand –	
	(i) where payable not more than three months after date or sight	
	(A) if the amount of the bill or note does not exceed Rs. 500;	[4][Thirty paise].
	(B) if it exceeds Rs. 500 but does not exceed Rs. 1,000;	[5][Sixty paise]
	(C) and for every additional Rs. 1,000 or part thereof in excess of Rs. 1 ,000;	[5][Sixty paise]
	(ii) where payable more than three months but not more than six months after date or sight –	
	(A) if the amount of the bill or note does not exceed Rs. 500;	[5][Sixty paise]
	(B) if it exceeds Rs. 500 but does not exceed Rs. 1,000;	[6][One rupee twenty paise]
	(C) and for every additional Rs. 1,000 or part thereof in excess of Rs. 1 ,000;	[6][One rupee twenty paise]

	(iii) where payable more than six months but not more than nine months after date or sight –	[7][Ninety paise]
	(A) if the amount of the bill or note does not exceed Rs. 500;	[8][One rupee eighty paise]
	(B) if it exceeds Rs. 500 but does not exceed Rs. 1,000;	[8][One rupee eighty paise]
	(C) and for every additional Rs. 1,000 or part thereof in excess of Rs. 1,000;	[6][One rupee twenty-five paise]
	(iv) where payable more than nine months but not more than one year after date or sight –	
	(A) if the amount of the bill or note does not exceed Rs. 500;	[9][Two rupees fifty paise].
	(B) if it exceeds Rs. 500 but does not exceed Rs. 1,000;	[9][Two rupees fifty paise].
	(C) and for every additional Rs. 1,000 or part thereof in excess of Rs. 1 ,000;	[9][Two rupees fifty paise].
	(c) where payable more than one year after date or sight—	
	(i) if the amount of the bill or note does not exceed Rs. 500;	[10][Five rupees].
	(ii) if it exceeds Rs. 500 but does not exceeds Rs. 1,000;	[10][Five rupees].
	(iii) and for every additional Rs. 1,000 or part thereof in excess of Rs. 1 ,000;	
	[65][Provided that the rates of stamp-duty specified in column (2) on Bills of Exchange for items (b) and (c) in Article 13 and on promissory note for item (b) of Article 49 shall not apply to usance bills of exchange or promissory notes drawn or made for securing finance from Reserve Bank of India , Industrial Finance	

	Corporation of India, Industrial Development Bank of India, State Financial Corporations, Commercial Banks and Cooperative Banks for (a) bona fide commercial or trade transactions , (b) seasonal agricultural operations or the marketing of crops, or (c) production or marketing activities of cottage and small scale industries and such instruments shall bear the rate of stamp duty at one-fifth of the rate mentioned against items (b) and (c) in Article 13 and item (b) in Article 49 of Schedule I of the Stamp Act, 1899 (2 of 1899). **Explanation 1:** (a) the expression 'agricultural operations' includes animal husbandry and allied activities jointly undertaken with the agricultural operations**;** (b) "crops" include products of agricultural operations; (c) the expression "marketing of crops" includes the processing of crops prior to marketing by agricultural producers or any organization of such producers. **Explanation 2:** The duty chargeable shall, wherever necessary, be rounded off to the next five paise.]	
14.	BILL OF LADING (including a through bill of lading) **N.B.** If a bill of lading is drawn in parts, the proper stamp there for must be borne by each one of the set **Exemptions:** (a) Bill of lading when the goods therein described are received at a place within the limits of any port as defined under the[12]Indian Ports Act, 1889 (10 of 1889), and are to be delivered at another place within the limits of	[11][One rupee]

	the same port. (b) Bill of lading when executed out of [7][India] and relating to property to be delivered in [13][India]			
27.	DEBENTURE (whether a mortgage debenture or not), being a marketable security transferable (a) by endorsement or by a separate instrument of transfer— (i) where the amount or value does not exceed Rs. 10; (ii) where it exceeds Rs. 10 and does not exceed Rs. 50;			[15][Ten paise.] [16][Twenty paise.]
Ditto	50	Ditto	100	[17][Thirty-five paise]
Ditto	100	Ditto	200	[18][Seventy-five paise]
Ditto	200	Ditto	300	[19][One rupee ten paise]
Ditto	300	Ditto	400	[20][One rupee fifty paise]
Ditto	400	Ditto	500	[21][One rupee eighty-five paise]
Ditto	500	Ditto	600	[22][Two rupees twenty-five paise]
Ditto	600	Ditto	700	[23][Two rupees sixty paise]
Ditto	700	Ditto	800	[24][Three rupees]
Ditto	800	Ditto	900	[25][Three rupees forty paise]
Ditto	900	Ditto	1000	[8][Three rupees seventy-five paise]
	and for every Rs. 500 or part thereof in excess of Rs. 1,000; b) by delivery (i) where the amount or value of the consideration for such debenture as set forth therein does not exceed Rs. 50; (ii) where it exceeds Rs. 50 but does not exceed Rs. 100;			[7][One rupee eighty-five paise] [17][Thirty-five paise] [18][Seventy-five paise]
Ditto	100	ditto	200	[20][One rupees fifty paise]
Ditto	200	ditto	300	[22][Two rupees twenty-five paise]
Ditto	300	ditto	400	[24][Three rupees]

Ditto	400	ditto	500		[8][Three rupees seventy-five paise]
Ditto	500	ditto	600		[26][Four rupees fifty paise]
Ditto	600	ditto	700		[27][Five rupees twenty-five paise]
Ditto	700	ditto	800		[28][Six rupees]
Ditto	800	ditto	900		[29][Six rupees seventy-five paise]
Ditto	900	ditto	1,000		[30][Seven rupees fifty paise]
	and for every Rs. 500 or part thereof in excess of Rs. 1,000 **Explanation:** The term "Debenture" includes any interest coupons attached thereto but the amount of such coupons shall not be included in estimating the duty. **Exemptions:** A debenture issued by an incorporated company or other body corporate in terms of a registered mortgage deed, duly stamped in respect of the full amount of debentures to be issued there under, whereby the company or body borrowing makes over, in whole or in part, their property to trustees for the benefit of the debenture holders: Provided that the debentures so issued are expressed to be issued in terms of the said mortgage deed.				[8][Three rupees seventy-five paise]
37.	LETTER OF CREDIT. That is to say, any instrument by which one person authorises another to give credit to the person in whose favour it is drawn				[11][One rupee]
47.	POLICY OF INSURANCE [2][A -- SEA INSURANCE (See section 7) – (1) for or upon any voyage -- (i) where the premium or consideration does not exceed the rate of [32][***] one eighth			If drawn singly [33][Five paise]	If drawn in duplicate for each part [34][Five paise]

	per centum of the amount insured by the policy; (ii) in any other case, in respect of every full sum of[6][one thousand five hundred rupees] and also any fractional part of [35][one thousand five hundred rupees] insured by the policy; (2) for time – (iii) in respect of every full sum of one thousand rupees and also any fractional part of one thousand rupees insured by the policy--- (a) where the insurance shall be made for any time not exceeding six months; (b) where the insurance shall be made for any time exceeding six months and not exceeding twelve months	[33][Five paise] [36][Ten paise] [37][Ten paise]	[34][Five paise] [33][Five paise] [36][Five paise]
	B. [38][FIRE-INSURANCE and other classes of insurance, not elsewhere included in this article, covering goods, merchandise, personal effects, crops and other property against loss or damage) – (1) in respect of an original policy -- (i) when the sum insured does not exceed Rs. 5,000; (ii) in any other case ... and (2) in respect of each receipt for any payment of a premium on any renewal of an original policy. C. -- ACCIDENT AND SICKNESS INSURANCE— (a) against railway accident, valid for a single journey		[39][Twenty-five paise] [40][Fifty rupee] One-half of the duty payable in respect of the original policy in addition to the amount, if any chargeable under No. 53]

	only. **Exemption:** When issued to a passenger travelling by the intermediate or the third class in any railway. (b) in any other case -- for the maximum amount which may become payable in the case of any single accident or sickness where such amount does not exceed Rs. 1,000, and also where such amount exceeds Rs. 1,000, for every Rs. 1,000 or part thereof. [43][CC. INSURANCE BY WAY OF INDEMNITY against liability to pay damages on account of accidents to workmen employed by or under the insurer or against liability to pay compensation under the Workmen's Compensation Act, 1923 (8 of 1923) for every Rs. 100 or part thereof payable as premium.		[36][Ten paise]: [5][Provided that, in case of a policy of insurance against, death by accident when the annual premium payable does not exceed [41][Rs. 2.50] per Rs. 1,000 the duty on such instrument shall be [33][Five Paise] for every Rs. 1,000 or part thereof of the maximum amount which may become payable under it] [33][Five paise]
	[44][D. LIFE INSURANCE 45[or group insurance or other insurance] not specifically provided for except such a REINSURANCE, as is described in division E of this article – (i) for every sum insured not exceeding Rs. 250; (ii) for every sum insured exceeding Rs. 250 but not exceeding Rs. 500; (iii) for every sum insured exceeding Rs. 500 but not exceeding Rs. 1,000; and also for every Rs. 1,000 or part thereof in excess of Rs 1,000. [46][N.B. -- If a policy of group insurance is renewed or otherwise modified	If drawn singly [36][Ten paise] [37][Ten paise] [16][Twenty paise]	If drawn in duplicate for each part [33][Five paise] [36][Five paise] [16][Twenty paise]

	whereby the sum insured exceeds the sum previously insured on which stamp duty has been paid, the proper stamp must be borne on the excess sum so insured] **Exemption:** Policies of life insurance granted by the Director General of Post Offices in accordance with rules for Postal Life Insurance issued under the authority of the Central Government].		
	E.-- RE-INSURANCE by an Insurance Company which has granted a Policy [47][of the nature specified in Division A or Division B of this Article], with another company by way of indemnity or guarantee against payment on the original insurance of a certain part of the sum insured thereby. [48][PROVIDED that if the total amount of duty payable is not a multiple of [34][five paise], the total amount shall be rounded off to the next higher multiple of [34][five paise]. **General Exemption:** Letter of cover of engagement to issue a policy of insurance: PROVIDED that, unless such letter or engagement bears the stamp prescribed by this Act for such policy, nothing shall be claimable there under, nor shall it be available for any purpose, except to compel the delivery of the policy therein mentioned.		One quarter of the duty payable in respect of the original insurance but not less than [33][five paise] or more than [40][fifty paise]:
49.	PROMISSORY NOTE (as defined by section 2(22)]— (a) when payable on demand -- (i) when the amount or value does not exceed Rs. 250; (ii) when the amount or value exceeds Rs. 250 but does not exceeds Rs. 1,000;		[33][Five paise] [36][Ten paise]

	(iii) in any other case (b) when payable otherwise than on demand [65][Provided that the rates of stamp-duty specified in column (2) on Bills of Exchange for items (b) and (c) in Article 13 and on promissory note for item (b) of Article 49 shall not apply to usance bills of exchange or promissory notes drawn or made for securing finance from Reserve Bank of India , Industrial Finance Corporation of India, Industrial Development Bank of India, State Financial Corporations, Commercial Banks and Cooperative Banks for (a) bona fide commercial or trade transactions (b) seasonal agricultural operations or the marketing of crops, or (c) production or marketing activities of cottage and small scale industries and such instruments shall bear the rate of stamp duty at one-fifth of the rate mentioned against items (b) and (c) in Article 13 and item (b) in Article 49 of Schedule I of the Stamp Act, 1899 (2 of 1899). **Explanation 1:** For the purposes of the proviso--- (a) the expression 'agricultural operations' includes animal husbandry and allied activities jointly undertaken with the agricultural operations; (b) "crops" include products of agricultural operations; (c) the expression "marketing of crops" includes the processing of crops prior to marketing by agricultural producers or any organization of such producers. **Explanation 2:** The duty chargeable shall, wherever necessary, be	[37][Fifteen paise] The same duty as a Bill of Exchange (No. 13) for the same amount payable otherwise than on demand.

	rounded off to the next five paise.]	
52.	PROXY, empowering any person to vote at any one election of the members of a district or local board or of a body of municipal commissioners, or at any one meeting of (a) members of an incorporated company or other body corporate whose stock or funds is or are divided into shares and transferable, (b) a local authority, or (c) proprietors, members or contributors to the funds of any institution	[50][Fifteen paise]
53.	RECEIPT, [as defined by section 2(23)] for any money or other property the amount or value of which exceeds [7][five thousand rupees] **Exemptions:** Receipt – (a) endorsed on or contained in any instrument duly stamped [53][or any instrument exempted] under the proviso to section 3 (instruments executed on behalf of the Government) [54][or any cheque or bill of exchange payable on demand] acknowledging the receipt of the consideration money therein expressed or the receipt of any principal money, interest or annuity or other periodical payment thereby secured (b) for any payment of money without consideration; (c) for any payment of rent by a cultivator on account of land assessed to Government revenue or [55][in the States of Madras, Bombay and Andhra] [56][as they existed immediately before the 1st November, 1956,] of Inam lands; (d) for pay or allowances by noncommissioned[57][or petty] officers, [58][soldiers, [59][sailors] or airmen] or [57][60[the Indian] military, [58][Naval] or air forces], when serving in such capacity, or by mounted police constables; (e) given by holders of family certificates in cases where the person from whose pay or allowances the sum comprised in the receipt has been assigned is a noncommissioned [57][or petty] officer, [58][soldiers,	[51][One Rupee]

	[57][sailor or airmen], of [61][any of the said forces], and serving in such capacity; (f) for pensions or allowances by persons receiving such pensions or allowances in respect of their service as such non-commissioned [57][or petty] officers, [58][soldiers,[57][sailors] or airmen,] and not serving the Government in any other capacity; (g) given by a headman or lambardar for land revenue or taxes collected by him; (h) given for money or securities for money deposited in the hands of any banker, to be accounted for: PROVIDED that the same is not expressed to be received of, or by the hands of, any other than the person to whom the same is to be accounted for: PROVIDED also that this exemption shall not extend to a receipt or acknowledgement for any sum paid or deposited for or upon a letter of allotment of a share, or in respect of a call upon any script or share of, or in any incorporated company or other body corporate or such proposed or intended company or body or in respect of a debenture being a marketable security.	
62.	TRANSFER, (whether with or without consideration) – [62][(a) of shares in an incorporated company or other body corporate; (b) of debentures, being marketable securities, whether the debenture is liable to duty or not, except debentures provided for by section 8; (c) of any interest secured by a bond, mortgage-deed or policy of insurance -- (i) if the duty on such bond, mortgage-deed or policy does not exceed five rupees;	[39][Twenty-five Paise] for every hundred rupees or part thereof of the value of the share: [63][One-half] of the duty payable on a Conveyance (No. 23), for consideration equal to the face amount of the debenture; The duty with which such bond, mortgage-deed or

	(ii) in any other case .. (d) of any property under the [64][Administrator General's Act, 1874 (2 of 1874) section 3]; (e) of any trust-property without consideration from one trustee to another trustee or from a trustee to a beneficiary. **Exemptions:** Transfers by endorsement – (a) of a bill of exchange, cheque or promissory note; (b) of a bill of lading, delivery order, warrant for goods, or other mercantile document of title to goods; (c) of a policy of insurance; (d) of a securities of the Central Government.	policy of insurance is chargeable. Five rupees. Five rupees or such smaller amount as may be chargeable under clause (a) to (c) of this Article.

Footnotes:

1. The word, figure and brackets "and (3)" omitted by Act 5 of 1927 s.5.

2. The entry (a) omitted by Act 5 of 1927 s.5.

3. Subs. by Act 76 of 1956 for the former items (b) and (c) (w.e.f. 1-2-1957), s.4 and sch. II.

4. Subs. by S. O. 130(E), dated 28-1-2004, for "One rupee twenty-five naye paise" (w.e.f. 1-3-2004).

5. Subs. by S. O. 130(E), dated 28-1-2004, for "Two rupees fifty naye paise" (w.e.f. 1-3-2004).

6. Subs. by S. O. 130(E), dated 28-1-2004, for "Five rupees" (w.e.f. 1-3-2004).

7. Subs. by S. O. 130(E), dated 28-1-2004, for "Three rupees seventy-five naye paise" (w.e.f. 1-3-2004).

8. Subs. by S. O. 130(E), dated 28-1-2004, for “Seven rupees fifty naye paise” (w.e.f. 1-3-2004).

9. Subs. by S. O. 130(E), dated 28-1-2004, for “Ten rupees” (w.e.f. 1-3-2004).

10. Subs. by S. O. 130(E), dated 28-1-2004, for “Twenty rupees” (w.e.f. 1-3-2004).

11. Subs. by S. O. 130(E), dated 28-1-2004, for "Two rupees" (w.e.f. 1-3-2004).

12. The relevant provisions of the Indian Ports Act, 1908 (15 of 1908) be referred to.

13. Subs. by Act 43 of 1955 for the words “the States” (w.e.f. 1-4-1956), s.2

14. Subs. by Act 43 of 1955 (w.e.f. 1-4-1956), s.7.

15. Subs. by S. O. 130(E), dated 28-1-2004, for "Twenty naye paise" (w.e.f. 1-3-2004).

16. Subs. by S. O. 130(E), dated 28-1-2004, for "Forty naye paise" (w.e.f. 1-3-2004).

17. Subs. by S. O. 130(E), dated 28-1-2004, for "Seventy-five naye paise" (w.e.f. 1-3-2004).

18. Subs. by S. O. 130(E), dated 28-1-2004, for "One rupee fifty naye paise" (w.e.f. 1-3-2004).

19. Subs. by S. O. 130(E), dated 28-1-2004, for "Two rupees twenty-five naye paise" (w.e.f. 1-3-2004).

20. Subs. by S. O. 130(E), dated 28-1-2004, for "Three rupees" (w.e.f. 1-3-2004).

21. Subs. by S. O. 130(E), dated 28-1-2004, for "Three rupees seventy-five naye paise" (w.e.f. 1-3-2004).

22. Subs. by S. O. 130(E), dated 28-1-2004, for "Four rupees fifty naye paise" (w.e.f. 1-3-2004).

23. Subs. by S. O. 130(E), dated 28-1-2004, for "Five rupees twenty-five naye paise" (w.e.f. 1-3-2004).

24. Subs. by S. O. 130(E), dated 28-1-2004, for "Six rupees" (w.e.f. 1-3-2004).

25. Subs. by S. O. 130(E). dated 28-1-2004, for "Six rupees seventy-five naye paise" (w.e.f. 1-3-2004).

26. Subs. by S. O. 130(E), dated 28-1-2004, for "Nine rupees" (w.e.f. 1-3-2004).

27. Subs. by S. O. 130(E), dated 28-1-2004, for "Ten rupees fifty naye paise" (w.e.f. 1-3-2004).

28. Subs. by S. O. 130(E), dated 28-1-2004, for "Twelve rupees" (w.e.f. 1-3-2004).

29. Subs. by S. O. 130(E), dated 28-1-2004, for "Thirteen rupees fifty naye paise" (w.e.f. 1-3-2004).

30. Subs. by S. O. 130(E), dated 28-1-2004, for "Fifteen rupees" (w.e.f. 1-3-2004).

31. Subs. by Act 5 of 1906, for the original divisions A and B, s.7.

32. The words "fifteen naye paise or" omitted by Act 14 of 1961, s.16.

33. Subs. by S. O. 130(E), dated 28-1-2004, for "Ten naye paise" (w.e.f. 1-3-2004).

34. Subs. by S. O. 130(E), dated 28-1-2004, for "five naye paise" (w.e.f. 1-3-2004).

35. Subs. by Act 18 of 1998, for "one thousand rupees" s.2 and Sch. I.

36. Subs. by S. O. 130(E), dated 28-1-2004, for "Fifteen naye paise" (w.e.f. 1-3-2004).

37. Subs. by S. O. 130(E), dated 28-1-2004, for "Twenty-five naya paise" (w.e.f. 1-3-2004).

38. Subs. by Act 43 of 1923. for the words "Fire Insurance".

39. Subs. by S. O. 130(E), dated 28-1-2004, for "Fifty naye paise" (w.e.f. 1-3-2004).

40. Subs. by S. O. 130(E), dated 28-1-2004, for "One rupee" (w.e.f. 1-3-2004).

41. Subs. by Act 18 of 1928. s.2 Sch. I.

42. Subs. by Act 19 of 1958. for the words "Rupees 2.80" (w.e.f. 1-10-1958). s.13.

43. Ins. by Act 15 of 1925, s.2.

44. Subs. by Act 18 of 1928 for the original division D, s.2 Sch.I

45. Subs. by Act 43 of 1955. for the words "Or other insurance" (w.e.f. 1-4-1956), s.7.

46. Inserted by Act 43 of 1955. (w.e.f. 1-4-1956), s.7.

47. Subs. by words "of sea-insurance or a policy of fire-insurance" by Act 43 of 1923, s.2.

48. Ins. by Act 14 of 1961, s.16.

49. Subs. by Act 43 of 1923 for the original, s.2

50. Subs. by S. O. 130(E), dated 28-1-2004, for "Thirty paise" (w.e.f. 1-3-2004).

51. Subs. by Act 32 of 1994, for the words "Twenty paise" (w.e.f. 13-5-1994), s.99.

52. Subs. by Finance (No. 2) Act, 2004 (23 of 2004) s. 117(iii), for "Five hundred rupees" (w.e.f. 10-9-2004).

53. Subs. by Act 18 of 1928, for the words "or exempted", s.2 and Sch. I.

54. Ins. by Act 18 of 1928, s.2 and Sch. I

55. Subs. by Andhra (Adaptation of laws on Union Subject) Order, 1954, for "in the Presidencies of Fort St. George and Bombay" (w.e.f. 1-10-1953).

56. Ins. by the A.O., Adaptation of Laws (No.2), 1956.

57. Sub by Act 35 of 1934, s.2 and Sch.

58. Subs. by Act 10 of 1927, for the words "or soldiers", s. 2 and Sch. I.

59. Subs. by Act 10 of 1927, for "Her Majesty's Army or Her Majesty's Indian Army,' s.2 and Sch. I.

60. Subs. by the A.O. 1950, for "His Majesty's".

61. Subs. by Act 10 of 1927 for "either of the said forces", s. 2 and Sch. I.

62. Subs. by Act 43 of 1955 for "original clause" (w.e.f. 1-4-1956). s.7

63. Subs. by Act 6 of 1910 for the "one quarter", s.3

64. The relevant provisions of the Administrator General's Act, 1913 (3 of 1913) and the Administration, General Act, 1963 (45 of 1963) to be referred to.

65 These words were inserted by the by S. O. 130(E), dated 28-1-2004 (w.e.f. 1-3-2004).