DETAILS ABOUT XBRL CONVERSION SERVICES

Name of Company/Firm: **TAXPOINT CONSULTING PRIVATE LIMITED**

Name & Designation of contact Person:

1. **DHIRAJ AGGARWAL, DIRECTOR -+91 999998 21710 +91 98295 51008.**
2. **NISHA SUYAL, DIRECTOR +91 98687 52007.**

Contact Details

Registered Address: **A-155, Near Post Office, Arya Samaj Road, Uttam Nagar, Delhi-110059.**

Telephone/ Mobile No: As above

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Website: www.taxpoint.co.in

S. NO	CRITERION FOR XBRL SERVICE PROVIDERS	REPLY
Mandatory		
1	Experience of the company in understanding XBRL and Taxonomies (in Months).	3 months
2	Which XBRL Conversion Tool you are using to provide services. (Name of Developer of XBRL tool)	Webtel
3	Has a Sample validated instance file generated by you and is it available on your website?	Yes but site under maintenance so not available there and attached.
4	Confidentiality of the company financial details is assured.	Yes
5	Operational in India (in Months)	8 months
6	Is a pre-validation (before MCA Validation) done by you?	Yes
7	Accounting Expertise of Conversion team	Yes
Optional		
1	Is software tool used by you is XBRL Specification 2.1 Compliant	Yes
2	Is software tool used by you is compliant for future developments - like extensions, dimensions, formula Linkbase?	Yes

XBRL File conversion service (price per page OR consolidated) in Rupees (excluding applicable taxes)

Typical Pricing (excluding applicable taxes) for a single entity for conversion is:

- Complete set of Audited Financials up to 25 pages.	Rs.15,000
- Complete set of Audited Financials up to 40 pages.	Rs.25,000-30,000
- Complete set of Audited Financials having more than 40 pages.	Rs.1,000/page

Typical Pricing (excluding applicable taxes) for a single entity for Conversion and filing is:

- Complete set of Audited Financials up to 25 pages.	Rs.25,000-30,000
- Complete set of Audited Financials up to 40 pages.	Rs.50,000-65,000
- Complete set of Audited Financials having more than 40 pages.	Rs.80,000-130,000

(These are indicative figures only and Actual fee would be based on the complexity of the financial statements and number of entities in the group. Please contact us for further details).

WHAT IS XBRL?

XBRL-Extensible Business Reporting Language is a language for the electronic communication of business and financial data which is revolutionising business reporting around the world. It provides major benefits in the preparation, analysis and communication of business information. It offers cost savings, greater efficiency and improved accuracy and reliability to all those involved in supplying or using financial data. It is an open standard, free of licence fees, being developed by a non-profit making international consortium.

WHY XBRL?

Ministry of Corporate Affairs (MCA) vide its General Circular No 09/2011 has Mandated certain class of Companies to file their Annual Financial Statements in XBRL format only. Therefore the companies falling under the defined category of MCA have to comply with this circular w.e.f. financial year 2011-12.

APPLICABILITY

The following type of companies will require to file their annual financial statements in XBRL format:

- All companies listed in India & their subsidiaries including overseas subsidiaries.
- All companies having a paid up capital of Rs. 5 Crores and above or a Turnover of Rs. 100 Crores or above.

BENEFITS TO A COMPANY FROM PUTTING ITS FINANCIAL STATEMENTS INTO XBRL

- XBRL increases the usability of financial statement information. The need to re-key financial data for analytical and other purposes can be eliminated. By presenting its statements in XBRL, a company can benefit investors and raise its profile. It will also meet the requirements of regulators, lenders and others consumers of financial information, who are increasingly demanding reporting in XBRL. This will improve business relations and lead to a range of benefits.

BENEFITS TO A COMPANY FROM PUTTING ITS FINANCIAL STATEMENTS INTO XBRL

- With full adoption of XBRL, companies can automate data collection. For example, data from different company divisions with different accounting systems can be assembled quickly, cheaply and efficiently. Once data is gathered in XBRL, different types of reports using varying subsets of the data can be produced with minimum effort. A company finance division, for example, could quickly and reliably generate internal management reports, financial statements for publication, tax and other regulatory filings, as well as credit reports for lenders. Not only can data handling be automated, removing time-consuming, error-prone processes, but the data can be checked by software for accuracy

ABOUT US

We are **TAXPOINT.** We are a Private Consulting Company Incorporated in February, 2011. We have since expanded rapidly and have offices in three cities of India. We are having two experienced professionals as Directors of the company and other professional consultants and experts are geared to provide prompt and best possible solutions to clients. Our prime objective is to provide quality services by maintaining high standards of professionalism and integrity.

SCOPE OF WORK

- Mapping Financial statements to published Taxonomy.
- Creating Instance Document for Balance Sheets & Profit Loss Account.
- Review & Verification of Instance Document.
- E Filing on MCA Portal.

COMMERCIALS

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CONNECTIVITY

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