

Mortgage Deed

This Deed of Mortgage made at ----- this -----
Day of 200--- . between A , son of----- r
esident of----- hereinafter called as a mortgagor of the ONE P
ART and B, son of----- resident of----- hereinaf
ter called as a mortgagee of the OTHER PART.

WHEREAS the mortgagor is absolutely seized and possessed of the house bearing
no ----- situated at-----

AND WHEREAS the mortgagor has requested the mortgagee to lend him a sum
of Rs----- which the mortgagee has agreed on the mortgagor mor
tgaging his property.

NOW THIS DEED WITNESSETH THAT in pursuance to the said agreement and in
sideration of the sum of Rs----- at or before the execution of t
hese presents paid by the mortgagee to the mortgagor the mortgagor hereby c
ovenants with the mortgagee that he will pay on the----- Day o
f-----, the said sum of Rs-----

The first installment of interest to be paid on the----- day of----
-----200----- and each subsequent installment on the-----day ea
ch month.

AND THIS DEED FURTHER WITNESSETH THAT

In consideration aforesaid, the mortgagor hereby transfers by way of mortgage
his house bearing no----- situated at----- as a s
ecurity for repayment of the said sum with interest @----- Per annum with
the condition that the mortgagor, his heirs, executors, administrators or ass
igns shall on the said date pay to the mortgagee, his heirs, executors, admin
istrators or assigns the said sum of Rs-----together with interest thereo
n at the rate mentioned above.

AND IT IS HEREBY AGREED AND DECLARED that if the mortgagor does not pa
the said mortgage amount with interest the mortgagee shall be entitled t
o sell the said house through any competent court and to realise and rec
eive the said mortgage amount and interest, out of the sale proceeds of
the house.

AND IT IS FURTHER AGREED AND DECLARED by the mortgagor that during th
riod, the mortgage amount is not paid and the said house remains as a sec

urity for the mortgage amount, the mortgagor shall insure the said house and take out an insurance policy in the joint names of the mortgagor and mortgagee and continue the said policy in full force and effect by paying premium and in case of default by the mortgagor to insure or to keep the insurance policy in full force and effect, the mortgagee can insure the said house and the premium paid by the mortgagee will be added to the mortgage amount, if not paid by the mortgagor on demand.

AND IT IS FURTHER AGREED THAT the mortgagor can grant lease of the said house with the consent of the mortgagee in writing.

AND THE MORTGAGOR FURTHER AGREES that he shall bear stamp duty, registration charges and other out of pocket expenses for the execution and registration of this deed and reconveyance deed.

IN WITNESS WHEREOF the parties have signed this deed

WITNESSES:

1.

Sd. A

2.

Sd. B