

SCHEDULE I-A
STAMP DUTY ON INSTRUMENTS UNDER THE INDIAN STAMP ACT, 1899
(See Section 3, First Proviso)

(Note- The Articles in Schedule I-A are numbered so as to correspond with similar Articles in Schedule I)

Description of the Instrument	Proper Stamp-Duty
1	2
27. Debenture (whether a mortgage debenture or not), being a marketable security transferable –	
(a) by endorsement or by a separate instrument of transfer – where the amount or value does not exceed Rs.10;	Twenty naye paise
where it exceeds Rs.10 and does not exceed Rs.50;	forty naye paise
where it exceeds Rs.50 and does not exceed Rs.100;	Seventy five naye paise.
where it exceeds Rs.100 and does not exceed Rs.200;	One rupee and fifty naye paise
where it exceeds Rs.200 and does not exceed Rs.300;	Two rupees twenty five paise.
where it exceeds Rs.300 and does not exceed Rs.400;	Three rupees.
where it exceeds Rs.400 and does not exceed Rs.500;	Three rupees seventy five naye paise.
where it exceeds Rs.500 and does not exceed Rs.600;	Four rupees fifty naye paise.
where it exceeds Rs.600 and does not exceed Rs.700;	Five rupees twenty five naye paise.
where it exceeds Rs.700 and does not exceed Rs.800;	Six rupees.
where it exceeds Rs.800 and does not exceed Rs.900;	Six rupees seventy five naye paise.
where it exceeds Rs.900 and does not exceed Rs.1000;	Seven rupees fifty naye paise.
and for every Rs.500 or part thereof in excess of Rs.1,000;	Three rupees seventy five naye paise.
(b) by delivery- where the amount or value of the consideration for such debenture as set forth therein does not exceed Rs.50;	Seventy five naye paise
where it exceeds Rs.50 and does not exceed Rs.100;–	One rupee and fifty naye paise
where it exceeds Rs.100 but does not exceed Rs.200;	Three rupees
where it exceeds Rs.200 but does not exceed Rs.300;	four rupees and fifty naye paise
where it exceeds Rs.300 but does not exceed Rs.400;	six rupees
where it exceeds Rs.400 but does not exceed Rs.500;	seven rupees and fifty naye paise
where it exceeds Rs.500 but does not exceed Rs.600;	nine rupees
where it exceeds Rs.600 but does not exceed Rs.700;	ten rupees and fifty naye paise
where it exceeds Rs.700 but does not exceed Rs.800;	twelve rupees

where it exceeds Rs.800 but does not exceed Rs.900;	thirteen rupees and fifty naye paise
where it exceeds Rs.900 but does not exceed Rs.1000;	fifteen rupees
and for every rupees five hundred or part thereof in excess of rupees one thousand	seven rupees and fifty naye paise
Explanation. - The term “Debenture” includes any interest coupons attached thereto but the amount of such coupons shall not be included in estimating the duty. <u>Exemption</u> A debenture issued by an incorporated company or other body corporate in terms of a registered mortgage-deed, duly stamped in respect of the full amount of debentures to be issued thereunder, whereby the company or body borrowing makes over, in whole or in part, their property to trustees for the benefit of the debenture holders: Provided that the debentures so issued are expressed to be issued in terms of the said mortgage-deed. See also “Bond (No.15) and sections 8 and 55)	
62. Transfer (whether with or without consideration)- (a) of shares in an incorporated company or other body corporate;	seventy naye paise of every hundred rupees or part thereof of the value of the share.