

Candidates Guide to Certification

(Admissions open throughout the year)

Overview



Program Involves

You will officially become a CFAP once your credentials are approved by the certification committee of Indiaforensic. Those who have attained the CFAP designation will be provided

- Indian forensic Accounting Manual
- Membership to www.fraudtoday.com
- Your name will be displayed in the members section on "Indiaforensic" website

If you feel you deserve to be invited for this course please write us at cfap@indiaforensic.com

Indiaforensic is proud to recognize those members who have displayed exceptional achievement in preventing, detecting and investigating fraud with its highest honor "*Certified Forensic Accounting Professionals*"

- CFAP is an invite-only course where the applications received are scanned by the board of review of Indiaforensic. Please note that the invitation letter send by Indiaforensic is valid only for one month from the date of issuance. It is mandatory to register before the expiry of 30days from the date of invitation. Otherwise the candidate is required to re-register by re-applying for the grant of the waiver.
- Indiaforensic Awards CFAP to only 100 members every year - In order to control the quality of the professionals control over the number of the professionals is very important.
- CFAP Qualified members are provided with the anti-fraud resources in India without charging additional fees.

Criterion

Generally the professionals having the experience of more than 5 years in preventing, detecting and investigating the frauds are invited to participate in this program. In addition to the experience criterion the fraud examiner should have something which distinguishes him from others like being the first from city to enter the field or being the only one in the industry or being the senior most person in the region or industry or being certified as a fraud examiner etc.



Program Syllabus

Forensic Accounting is becoming important in India in the wake of the perpetual investment by the foreign countries and ever increasing Sensex which is touching new highs every day. Certified Forensic Accounting Professional program is divided into five broad topics. There are totally 20 chapters which deals in various elements of the forensic accounting in India. This is just the outline of the course syllabus

Specific Topics

- Classification of the corporate fraud schemes based on the Indian schemes of fraud - Here the fraud schemes are classified on the basis of items in the financial statements.
- Understanding the red flags of the corporate fraud schemes - Early warning signals in the corporate sector helps to detect the frauds timely.
- What one should do to prevent the corporate frauds - There are certain ways to prevent the frauds happening in the organization.
- How these frauds can be investigated - Number of Investigation techniques are discussed here
- Which are the tools used in investigating the frauds - The data analysis and data recovery tools used in any forensic investigation.

Newly added topics include the Assurance standard issued by the Institute of Chartered Accountants of India and the newly created fraud risk assessment structure for the Chartered Accountants in India.

This is just the outline of the program on corporate frauds. The syllabus is updated constantly and we keep on adding the new schemes and tools in our Forensic Accounting manual.



Application for the Waiver

From 1st February'2009 we have changed the waiver norms. Professionals working in the anti-fraud domain and handling the forensic accounting, risk management, compliance or information security issues for atleast five years are eligible for the waiver of the examinations. Professionals who are looking forward for strengthening the resume by adding certification can send us their resume at

education@indiaforensic.com

Granting the waiver of examination is the sole discretion of the board of "Indiaforensic". In case the waiver is granted the fees of certification are only Rs.8500 in such case.

In order to get the waiver of examination you need to attach one recommendation letter from any professional who can certify your credentials in the field of Forensic Accounting.

Looking at the growing demand for the course Indiaforensic Consultancy Services has decided to keep no cap on the number of students. This course is open to students in not only India but also to students in other countries. There will be however exemption to the international students from the legal aspects of the Forensic Accounting. Laws covered in the syllabus are specific to India.

However the classification system of Forensic Accounting and the prevention methods play a crucial role hence these topics are same for national as well as international students.

Course on Forensic Accounting is the only course on Forensic Accounting in India which covers all angles of the peril of Forensic Accounting . Demand for this course is growing with a tremendous pace. In order to maintain the quality of the education we continuously update the case studies and also the question's database.

Students are chosen based on the predetermined parameters. They are admitted only on successful completion of desired points. Indiaforensic accepts the application for its courses only twice in a year.

Waiver Approval Process

The waiver process is changed from 01.02.2009 in order to align the process with the International Best practices. In addition to recommendation one Research paper is made mandatory from 01.02.2009.

The research paper needs to be written on one of the following subjects

1. Banking Frauds
2. Insurance Frauds
3. Corporate frauds
4. Money laundering
5. Computer forensic tools
6. Telecom frauds
7. Financial statement frauds
8. Any other topic with approval

Fee Structure



There are three methods of payment of the fees.

1. Electronic Transfers: You need to request the ICS bank code at education@indiaforensic.com
2. Payment through Paypal: Request the link for transferring the Payments through Paypal at education@indiaforensic.com
3. Demand Draft: Payments through the Demand drafts in favor of “Indiaforensic Consultancy Services”

Domestic Students International Students

Course Registration Fees	INR 3000	USD 75
Curriculum Fees	INR 6000	USD 150
Examination Fees	INR 3000	USD 75
Certification Fees*	INR 3000	USD 75

At a Glance

What do you learn?

- # Primer to the Forensic Accounting
- # The three stages of Forensic Accounting
- # Risk management and Forensic Accounting
- # Legal Aspects of Forensic Accounting
- # Techniques in Forensic Accounting
- # Things you must know before implementation of Forensic Accounting Software solution

Computer Based Examination. Participants can decide upon the timings and dates.

Login and Password will be supplied 24 hours before the Exams.

Single Exam of 100 objectives Questions.

Passing level 75%.....need to solve 75 questions correct.

Scores are declared within 15 days of receiving the encrypted file from the student.

Printed study material provided for the future reference.

Application form

Examination Application Form

(Application form for exams to be conducted from September'2006 onwards)

I. QUALIFICATIONS FOR MEMBERSHIP

Only ICS members are eligible for taking the examination. This application is for the participants applying for the exam and has not registered for the membership before. After being approved as member, you will be intimated separately.

The application fee is non-transferable and is non-refundable once approved.

INDICATE MEMBERSHIP LEVEL DESIRED (Incomplete applications will not be processed.)

Membership Fee – Rs.500

Examination Fee – Rs. 15000

Waiver of Examination – Rs. 8000

II. PERSONAL

Dr./Mr./Mrs./Ms. _____

Other Designations _____

Home Address _____

City _____

State/Province _____

Zip/Postal Code _____

Country _____

Home Telephone _____

Home Fax _____

Home E-Mail Address _____

Name you want on Certificate _____

III. EMPLOYMENT

Employer_____

Title_____

Address_____

City_____

State/Province_____

Zip/Postal Code_____

Country_____

Business Telephone_____

Business Fax_____

Years Employed_____

Business E-Mail Address_____

Web Site Address_____

Preferred Mailing Address: - Home - Business_____

IV. PAYMENT

Banker's Cheque/ Draft Number _____

Drawn in Favour of (Name of the Bank) _____

Payable to Indiaforensic Consultancy Services

(Payment should be sent to Indiaforensic Consultancy Services,C.2.1 Rakshalekha Soc, Off. Sinhagad Road, Dattawadi, Pune-411030)

Cheques and Demand drafts are subject to realization

V. EXAMINATION DETAILS

Preferred date of examination_____

(The date of examination can not be earlier than 91 days from the date of registration)

Type of Examination

Computer Based Examination

VI. CERTIFICATION

Have you ever been convicted of a felony or misdemeanor involving moral turpitude?

Yes

No

If so, please describe (attach written statement if necessary).

I certify that the above is true and correct to the best of my knowledge. Falsification of any information on this application is grounds for denial or revocation of membership. If this application is accepted, I agree to abide by the Bylaws and Code of Professional Ethics of the ICS. Membership is a privilege and not a right. Qualifications are established by the Board of trustees, whose decisions are final. I consent to the storage of my personal data in the ICS offices in India and its regional offices, and by its local chapters.

Signature

Date

